

CLERK'S OFFICE
APPROVED
Date: 7-10-01

Submitted by: Chairman of the Assembly
At the Request of the Mayor
Prepared by: Employee Relations
For reading: JUNE 19, 2001

ANCHORAGE, ALASKA
AO NO. 2001- 124

AN ORDINANCE OF THE ANCHORAGE MUNICIPAL ASSEMBLY AMENDING
ANCHORAGE MUNICIPAL CODE SECTION 3.87.050 D. TO ALLOW PAYMENT OF
ADDITIONAL HEALTH CARE PREMIUMS FOR RETIREES OF THE POLICE AND
FIRE RETIREE MEDICAL FUNDING PROGRAM (TRUST).

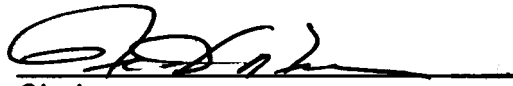
THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That Section 3.87.050D of the Anchorage Municipal Code is amended by
deleting the reference to section 105(b) of the United States Internal Revenue Code.
This amendment reads as follows:

3.87.050 D. Eligible health coverage. The term "eligible health coverage" means
coverage under a health plan only to the extent that such coverage is
eligible for exclusion from income under section 106 of the United States
Internal Revenue Code. [AND BENEFITS AND REIMBURSEMENTS
PROVIDED UNDER SUCH COVERAGE ARE EXCLUDABLE FROM
INCOME UNDER SECTION 105(B) OF THE UNITED STATES
INTERNAL REVENUE CODE.]

Section 2. this ordinance is made effective retrospective to January 1, 2001

PASSED AND APPROVED by the Anchorage Assembly this 10th day of
July, 2001.


Chair

ATTEST:


Municipal Clerk

MUNICIPALITY OF ANCHORAGE

Summary of Economic Effects - General Government

AO Number: 2001- 124 Title: Deletion of Section 105(b) from AMC 3.87.050 D.

Sponsor: _____

Preparing Agency: Employee Relations 

Others Affected: _____

CHANGES IN EXPENDITURES AND REVENUES

(Thousands of Dollars)

Operating Expenditures	FY 98	FY 99	FY 00	FY 01	FY 02
1000 Personal Services					
2000 Supplies					
3000 Other Services					
4000 Debt Service					
5000 Capital Outlay					
TOTAL DIRECT COSTS:					
ADD: 6000 Charge from Others					
LESS: 7000 Charge to Others					
FUNCTION COST:					
REVENUES:					
CAPITAL:					
POSITIONS: FT/PT and Temp.					

PUBLIC SECTOR ECONOMIC EFFECTS:

There should be no economic effect with this change, as the contributions to this Trust have already been established and the participants would only be designating premiums payable from the existing contributions.

If further explanation is necessary, a separate page may be attached.

